



सीआईएन/(CIN) : L65190MH2004G0148838

आईडीबीआई बैंक लिमिटेड  
नं.115, अण्णा सालै,  
पोस्ट बैग सं. 805, सैदापेट,  
चेन्नै - 600 015.  
दूरभाष : 044 - 2220 2020  
वेबसाइट : www.idbibank.in

IDBI Bank Ltd.,  
No.115, Anna Salai,  
P.B. No. 805, Saidapet,  
Chennai - 600 015.  
Phone : 044 - 2220 2020  
Website : www.idbibank.in

IDBI/2023-24/BGAL/NOC/62

June 14, 2023

To,  
Butterfly Gandhimathi Appliances Limited  
CIN: L28931TN1986PLC012728  
No. 143, Pudupakkam village,  
Vandalur- Kelambakkam road,  
Kelambakkam, Chengalpattu District.  
Pin- 603103

**Re: Approval under the Scheme of Amalgamation of Butterfly Gandhimathi Appliances Limited with Crompton Greaves Consumer Electricals Limited and their respective shareholders and creditors and Relevant Agreement(s)**

We are in receipt of your letter dated 24/05/2023 for the purpose of seeking our approval (i) to the proposed Scheme of Amalgamation of Butterfly Gandhimathi Appliances Limited ("Transferor Company") with Crompton Greaves Consumer Electricals Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"); and (ii) under the Relevant Agreement(s) (as mentioned under Schedule 1 of your letter).

We, confirm that we have read and understood the Scheme. We hereby confirm that we fully support the said Scheme and every step, which may be taken by the Transferee Company, its directors or authorised representatives for implementation of the said Scheme.

We hereby, provide our consent: (i) to the Scheme; and (ii) as required under the Relevant Agreement(s) in relation to assumption of all rights, benefits, interests and obligations of the Transferor Company by the Transferee Company pursuant to the proposed Scheme subject to the following;

1. Approval by National Company Law Tribunal (NCLT) and complying with other statutory requirements;
2. Post amalgamation security cover for primary and collateral separately shall be ensured to be not less than pre-amalgamation level.
3. Subject to terms and such approval from the lead and other lenders.

Company is requested to keep us updated from time to time on the progress of the same and ensure no prejudice to IDBI Bank's interest at all times.

Thanking you.  
Yours faithfully,  
For IDBI Bank Ltd



M. Vijaya Sekhar Babu  
Deputy General Manager

तार : इंडबैंकइंड पोस्ट बैग नं. : 6080/16061/16071, वेबसाइट : www.idbibank.in  
आईडीबीआई बैंक लिमिटेड, पंजीकृत कार्यालय : आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005.  
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