

02.04.2022

Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeebhoy Towers, Dalal Street, Choda Fort, Mumbai – 400001	Exchange Plaza, Block G, C1, Bandra East, Mumbai – 400051
Scrip Code : 517421	
Butterfly Gandhimathi Appliances Limited 143, Pudukkattam Village, Vandalur-Kelambakkam Road, Kelambakkam, Chengalpattu, Tamil Nadu 603103	

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please see enclosed a disclosure by M/s.V.M.Chettiar & Sons India LLP under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We/I would also like to clarify that the delay in reporting was inadvertent, and came to light as part of the due diligence exercise undertaken by the merchant banker in relation to the open offer being made by Crompton Greaves Consumer Electricals Limited (“Acquirer”) in respect of up to 26% of the voting share capital of Butterfly Gandhimathi Appliances Limited (“Target Company”).

Kindly take the same on record.

Thanking you.

Yours sincerely,

V M Chettiar & Sons India LLP

  
V.M.Lakshminarayanan  
Authorised Signatory

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: V. M. Chettiar & Sons India LLP  PACs with the Acquirer: V. M. Lakshminarayanan, V. M. Seshadri, V. M. Balasubramaniam, V. M. Kumaresan, V. M. Gangadharan, V. M. B. Ummamalai, V. M. K. Mangalam, V. M. G. Sivakami, V. M. I. Shenbaga Lakshmi, V. M. L. Karthikeyan, V. M. S. Karpagam, V. M. S. Namasivayam, Gangadharan Vishwanathan, V. M. L. Senthilnathan, V. M. G. Mayuresan, V. M. S. Kumaraguru, LLM Appliances Private Limited, A. Gandhimathi, V. M. S. Selvamuthukumar, and V. M. Chettiar & Sons India Private Limited.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil



<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	35,07,100	19.62%	19.62%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
<b>Total (a+b+c+d)</b>	<b>35,07,100</b>	<b>19.62%</b>	<b>19.62%</b>
<b>After the acquisition/sale holding of:</b>			
a) Shares carrying voting rights	35,07,100	19.62%	19.62%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VR otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>35,07,100</b>	<b>19.62%</b>	<b>19.62%</b>
Mode of acquisition/sale (e.g. open market/off-market/ public issue/ rights issue / preferential allotment / inter-se transfer/ etc.)	V. M. Chettiar & Sons India Private Limited was converted into a limited liability partnership, V. M. Chettiar & Sons India LLP with effect from March 29, 2016. Pursuant to such conversion, V. M. Chettiar & Sons India LLP acquired 35,07,100 equity shares representing 19.62% of the equity share capital of TC.		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 29, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	The issued, subscribed and fully paid-up equity share capital of the TC is INR 17,87,95,510 comprising of 1,78,79,551 fully paid-up equity shares of INR 10 each.		



Equity share capital/ total voting capital of the TC after the said acquisition/ <del>sete</del>	The issued, subscribed and fully paid-up equity share capital of the TC is INR 17,87,95,510 comprising of 1,78,79,551 fully paid-up equity shares of INR 10 each.
Total diluted share/voting capital of the TC after the said acquisition/ <del>sete</del>	The issued, subscribed and fully paid-up equity share capital of the TC is INR 17,87,95,510 comprising of 1,78,79,551 fully paid-up equity shares of INR 10 each.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For V.M. Chettiar & Sons India LLP



V. M. Lakshminarayanan  
Designated Partner