



**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

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**[Pursuant to Clause 49(II) (B) (7) of the Listing Agreement]**

### **OBJECTIVES:**

- To adopt a structured programme for orientation and training of Independent Directors at the time of their joining so as to enable them to understand the Company-its operations, business, industry and environment in which it functions and the regulatory environment applicable to it.
- To update the Directors on a continuing basis on any significant changes there in so as to be in apposition to take well-informed and timely decisions.

### **ORIENTATION PROGRAMME UPON INDUCTION OF NEW DIRECTORS:**

- A Induction pack is handed over to the new inductee, which includes the Company's Corporate Profile, Organisational Structure, the Company's history and milestones, latest Annual Report, Code of Conduct applicable to Directors/ employees of the Company, the BGMAL's Code of Conduct for prevention of Insider Training. In case the inductee is also inducted on other committees, he or she is also handed the respective Committee Charters and the Whistle Blower Policy.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, BGMAL's Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.
- A separate meeting with Business/Unit Heads and Corporate functional heads is also arranged. Relevant Business Strategy presentations are being made. A site visit to the Company's Plants and the Design Studio is arranged wherein the inductee is introduction to the Plant/Design Studio Heads and various important functional heads.

### **OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS:**

- The Directors get an opportunity to visit Company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, CSR, Sustainability, etc.
- At various Board Meetings during the year, presentations are made to the Board and Sustainability issues, Risk Management, Company policies, changes in the regulatory environment applicable to the corporate sector and to the Industry in which the Company operates are discussed.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management changes, major litigation, compliances, subsidiary information, etc.

- Meetings with Company Executives are also arranged for better understanding of the business and operations of the company.
- Reports on the Company including Analyst Reports of the Company are sent to the Directors.