



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

November 10, 2016

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001
Thro' BSE Listing Centre

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Thro' NEAPS

Dear Sir,

Unaudited Financial Results for the second quarter/ half year ended on 30.09.2016

We are enclosing Unaudited Financial Results of the Company for the second quarter/half year ended on 30.09.2016 together with a copy of the Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015.

Kindly treat this as in compliance with the clause 33 (3)(a) of the SEBI (LODR) Regulations, 2015

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K.S. Ramakrishnan
Company Secretary &
General Manager (Legal)

Regd. Office : 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.
Phone : +91-44-4741 5500 CIN No. : L28931TN1986PLC012728
E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com

Corporate Office : E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.
Phone : 044 - 4900 5100, 5120 E-mail : butterflyho@butterflyindia.com



PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

* in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Income from Operations	17,225.05	9,194.72	34,301.41	26,419.77	60,111.92	99,459.67
Less: Excise Duty	1,715.06	916.17	3,228.12	2,631.23	5,648.50	9,365.48
Net Sales/Income from Operations (Net of Excise duty)	15,509.99	8,278.55	31,073.29	23,788.54	54,463.42	90,094.19
b) Other Operating Income	64.79	69.82	82.39	134.61	134.85	284.25
Total Income (Net)	15,574.78	8,348.37	31,155.68	23,923.15	54,598.27	90,378.44
2. Expenses						
a. Cost of Materials Consumed	7,268.56	3,677.25	20,572.74	10,945.81	35,294.75	56,666.26
b. Purchase of Stock-in-Trade	2,394.64	934.19	1,408.06	3,328.83	1,839.62	3,145.23
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(117.45)	190.34	477.28	72.89	2,027.66	2,380.26
d. Employee Benefits Expenses	1,320.16	1,216.12	1,592.04	2,536.28	3,105.86	6,132.65
e. Depreciation and Amortisation Expenses	291.66	286.88	294.00	578.54	571.39	1,154.92
f. Other Expenses	3,735.93	2,369.94	5,013.72	6,105.86	8,690.31	15,787.68
Total Expenses	14,893.50	8,674.72	29,357.84	23,568.22	51,529.59	85,267.00
3. Profit from Operations before Other Income, Finance costs and exceptional items (1-2)	681.28	(326.35)	1,797.84	354.93	3,068.68	5,111.44
4. Other Income	14.33	19.57	159.46	33.90	180.38	253.41
5. Profit from ordinary activities before Finance costs and exceptional items (3 + 4)	695.61	(306.78)	1,957.30	388.83	3,249.06	5,364.85
6. Finance Costs	615.58	637.29	980.09	1,252.87	1,654.20	3,447.75
7. Profit from ordinary activities after Finance costs but before exceptional items (5 - 6)	80.03	(944.07)	977.21	(864.04)	1,594.86	1,917.10
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	80.03	(944.07)	977.21	(864.04)	1,594.86	1,917.10
10. Tax expenses						
- Current Tax	-	-	251.36	-	413.31	409.14
- MAT Credit Entitlement	-	-	-	-	-	(24.90)
- Deferred Tax Asset/Liabilities	-	-	72.27	-	110.72	293.86
11. Net Profit from Ordinary Activities after tax (9-10)	80.03	(944.07)	653.58	(864.04)	1,070.83	1,239.00
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period before appropriation (11+12)	80.03	(944.07)	653.58	(864.04)	1,070.83	1,239.00
14. Share of Profit / (loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	80.03	(944.07)	653.58	(864.04)	1,070.83	1,239.00
17. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,937.70
19.i Earnings Per Share (before extraordinary items)						
a. Basic	0.45	(5.28)	3.66	(4.83)	5.99	6.93
b. Diluted	-	-	-	-	-	-
19.ii Earnings Per Share (after extraordinary items)						
a. Basic	0.45	(5.28)	3.66	(4.83)	5.99	6.93
b. Diluted	-	-	-	-	-	-





BUTTERFLY GANDHIMATHI APPLIANCES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

In lakhs

In lakhs

PARTICULARS	As at 30.09.2016	As at 31.03.2016	PARTICULARS	As at 30.09.2016	As at 31.03.2016
A. EQUITY AND LIABILITIES			B. ASSETS		
1. Shareholders' funds			1. Non-Current Assets		
a. Share Capital	1,787.95	1,787.95	a. Fixed Assets	17,169.68	17,253.36
b. Reserves and Surplus	20,884.74	21,748.79	b. Non-Current Investment	-	-
Sub - total - Share Holders' Funds	22,672.69	23,536.74	c. Deferred Tax Assets (Net)	-	-
2. Share Application money pending allotment			d. Long-Term Loans and Advances	109.43	109.43
3. Non-Current Liabilities			Sub - total - Non Current Assets	17,279.11	17,362.79
a. Long-term Borrowings	7,429.16	4,342.39	2. Current Assets		
b. Deferred Tax Liabilities (Net)	401.17	401.17	a. Current Investment	-	-
c. Other Long-term Liabilities	291.00	291.50	b. Inventories	12,717.02	12,382.20
d. Long-term provisions	81.16	248.37	c. Trade Receivables	21,897.18	25,742.41
Sub - total - Non Current Liabilities	8,202.49	5,283.43	d. Cash and Cash Equivalents	585.64	1,336.98
4. Current Liabilities			e. Short-term Loans and Advances	2,153.76	1,899.70
a. Short-term Borrowings	9,092.56	14,884.96	Sub - total - Current Assets	37,353.60	41,361.29
b. Trade Payables	9,805.60	10,504.38			
c. Other Current Liabilities	3,931.77	3,439.25			
d. Short-term Provisions	927.60	1,075.32			
Sub - total - Current Liabilities	23,757.53	29,903.91			
TOTAL - EQUITY AND LIABILITIES	54,632.71	58,724.08	TOTAL - ASSETS	54,632.71	58,724.08

Notes: 1. Supplies to Tamilnadu Civil Supplies Corporation and Pondicherry Co-operative Whole Sales Stores included in Gross Sales for the quarters ended on 30.09.2016 : Nil , 30.06.2016 : Nil , corresponding previous year quarter ended on 30.09.2015 : 164.33 Crores. 2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at their meeting held on 10th November, 2016. 3. The operations of the Company relate to only one segment, viz., Domestic appliances. 4. Limited Review of the above results has been carried out by the Company's Statutory Auditors and the Report is forwarded to the Stock Exchanges. 5. Figures for the Previous year and the previous quarters have been regrouped wherever necessary.

for Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
 MANAGING DIRECTOR

Place: Navalur- 600 130
 Date: 10.11.2016



RUDHRAKUMAR ASSOCIATES
Chartered Accountants

Office: 11, Mangesh Street,
T. Nagar, Chennai – 600 017.
Phone: 24344246 / 24346586
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Review Report to the Board of Directors of
Butterfly Gandhimathi Appliances Limited

We have reviewed the accompanying statement of unaudited financial results of Butterfly Gandhimathi Appliances Limited for the second quarter ended on 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors /Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Rudhrakumar Associates
Chartered Accountants
(Regn.No.007033S)

R. Rudhrakumar

(R. Rudhrakumar)
Proprietor

Place: Chennai
Date: 10th November, 2016

Membership Number of ICAI: 019444