



Statement of Unaudited Financial Results for the Quarter ended 30th September 2012

Sl. No	Particulars	Quarter Ended		Half year ended		Year Ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited
(Rs. In lacs)						
PART I						
1	a. Gross Sales/Income from Operations	11,733.09	12,033.78	11,098.12	23,766.87	17,934.35
	Less: Excise Duty	1,617.66	1,120.59	984.22	2,738.25	1,563.24
	Net Sales / Income from Operations (Net of excise duty)	10,115.43	10,913.19	10,113.90	21,028.62	16,371.11
	b. Other Operating Income	61.60	99.38	90.18	160.98	177.96
	Total Income from Operations (net)	10,177.03	11,012.57	10,204.08	21,189.60	16,549.07
2	Expenses					
	a) Cost of materials consumed	5,109.72	7,084.72	4,397.57	12,194.44	7,585.20
	b) Purchases of stock-in-trade	3,728.42	1,223.76	1,648.03	4,952.19	2,295.41
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-2,477.42	-1,242.85	-108.45	-3,720.27	-121.81
	d) Employee benefits expense	1,033.23	950.26	577.66	1,983.48	1,079.40
	e) Depreciation and amortisation expense	110.23	94.95	48.53	205.18	93.56
	f) Other expenses	1,611.61	1,763.29	2,459.92	3,374.90	3,715.07
	Total Expenses	9,115.79	9,874.13	9,023.26	18,989.92	14,646.83
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	1,061.24	1,138.44	1,180.82	2,199.68	1,902.24
4	Other Income	48.79	70.71	18.70	119.50	83.34
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,110.03	1,209.15	1,199.52	2,319.18	1,985.58
6	Finance Costs	386.17	416.40	365.60	802.57	608.73
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	723.86	792.75	833.92	1,516.61	1,376.85
8	Exceptional Items	-	-87.17	5.93	-87.17	5.93
9	Profit from Ordinary Activities before tax (7+8)	723.86	705.58	839.85	1,429.43	1,382.78
10	Tax Expense					
	- Current tax	231.32	181.74	-	413.06	1,327.55
	- Adjustment of Deferred Tax	-	-	-	-	975.01
	- Excess Provision for taxation made for the previous year reversed	-139.75	-	-	-139.75	-1,095.63
	- Deferred tax	3.53	47.19	20.47	50.72	21.89
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	628.76	476.65	819.38	1,105.39	1,360.89
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	628.76	476.65	819.38	1,105.39	1,360.89
14	Paid up Equity Share Capital (face value Rs.10/-)	1,787.96	1,787.96	963.64	1,787.96	963.64
15	Reserves excluding Revaluation Reserves	-	-	-	-	6,352.77
16	(i). Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	a. Basic	3.52	2.67	8.50	6.18	14.12
	b. Diluted	-	-	-	-	-
	(ii)- Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	a. Basic	3.52	2.67	8.50	6.18	14.12
	b. Diluted	-	-	-	-	-
PART II						
Particulars of Shareholding						
1. Public share holding						
	- Number of shares	6,308,273	6,308,273	3,380,044	6,308,273	3,380,044
	- Percentage of shareholding	35.28%	35.28%	35.08%	35.28%	35.08%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
	- Number of shares	318,100	318,100	318,100	318,100	318,100
	- Percentage of shares (as a % of the total share holding of Promoter and Promoter Group)	2.75%	2.75%	5.09%	2.75%	5.09%
	- Percentage of shares (as a % of the total share capital of the Company)	1.78%	1.78%	3.30%	1.78%	3.30%
b) Non-encumbered						
	- Number of shares	11,253,178	11,253,178	5,936,457	11,253,178	5,936,457
	- Percentage of shares (as a % of the total share holding of Promoter and Promoter Group)	97.25%	97.25%	94.91%	97.25%	94.91%
	- Percentage of shares (as a % of the total share capital of the Company)	62.94%	62.94%	61.62%	62.94%	61.62%
Quarter Ended 30.09.2012						
Particulars						
Investor Complaints						
	Pending at the beginning of the quarter			NI		
	Received during the quarter			15		
	Disposed of during the quarter			15		
	Remaining unresolved at the end of the quarter			NI		

Butterfly Gandhimathi Appliances Limited			
STATEMENT OF ASSETS OF LIABILITIES			
Sl.No.		(Rs. in lacs)	
		30.09.2012 (Unaudited)	31.03.2012 (Audited)
I			
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	a. Share Capital	1,789.68	1,544.58
	b. Reserves and Surplus	16,625.05	6,017.26
	c. Money received against share Warrants	-	-
	Sub-total - Shareholders' funds	18,414.73	7,561.84
2	Share Application money pending allotment		
3	Non-Current Liabilities		
	a. Long-term Borrowings	1,557.31	3,538.76
	b. Deferred Tax Liabilities (Net)	-	-
	c. Other Long-term Liabilities	-	-
	d. Long-term provisions	276.53	242.43
	Sub-total - Non current liabilities	1,833.84	3,781.19
4	Current Liabilities		
	a. Short-term borrowings	5,222.84	7,095.35
	b. Trade Payables	11,839.48	7,293.32
	c. Other Current Liabilities	1,407.29	2,568.36
	d. Short-term provisions	273.31	743.14
	Sub-total - Current liabilities	18,742.92	17,700.18
	TOTAL - EQUITY AND LIABILITIES	38,991.49	29,043.20
II			
ASSETS			
1	Non-Current Assets		
	a. Fixed Assets	9,588.58	8,028.49
	b. Goodwill on Consolidation	-	-
	b. Non-Current Investment	-	-
	c. Deferred Tax Assets (Net)	404.48	455.20
	d. Long-term Loans and Advances	139.40	21.27
	e. Other Non-Current Assets	-	-
	Sub-total - Non current assets	10,132.46	8,504.96
2	Current Assets		
	a. Current Investment	-	-
	b. Inventories	16,586.46	7,172.86
	c. Trade Receivables	-	-
	d. Cash and Cash Equivalents	8,352.42	9,439.97
	e. Short-term Loans and Advances	1,588.46	2,220.13
	f. Other Current Assets	2,331.69	1,705.28
	Sub-total - Current assets	28,859.03	20,538.24
	TOTAL - ASSETS	38,991.49	29,043.20
Notes:			
1. Sales includes supplies of Rs.35.51 Crores to Tamil Nadu Civil Supplies Corporation (TNCS) for Quarter ended 30.06.2012; Rs.11.50 Crores for Quarter ended 30.09.2011 and Nil for Quarter ended 30.09.2012.			
2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 31.10.2012.			
3. The operation of the Company relates to only one segment, viz., domestic appliances.			
4. Limited Review of the above results has been carried out by the Company's Statutory Auditors and their Report is forwarded to the Stock Exchanges.			
5. There has been an increase in Inventory level compared to Previous Quarter and also year ended 31.03.2012, largely due to orders received from TNCS to be executed subsequently.			
6. The Figures for the quarter/half year ended on 30.09.2011, Quarter ended on 30.06.2012 and the financial year ended on 31.03.2012 have been regrouped/ rearranged to conform with the figures for the current quarter ended on 30.09.2012.			
Date : 31.10.2012		On behalf of the Board	
Place : Chennai		V.M.Seshadri	
		Managing Director	