



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

March 25, 2021

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Dear Sir,

**Sub: Disclosure of material event/information under Regulation 30 of
SEBI (LODR) Regulation 2015 – Credit Rating Upgraded**

Pursuant to Regulation 30 of the SEBI (LODR) Regulation 2015, we would like to inform you that the CRISIL Ratings - credit rating agency "CRISIL" has upgraded the credit ratings on the bank facilities of Butterfly Gandhimathi Appliances Limited (BGAL) to 'CRISIL A-/ Stable/CRISIL A2+' from 'CRISIL BBB+/Stable/CRISIL A2' which are as follows :-

Long Term Rating	CRISIL A -/Stable (upgraded from 'CRISIL BBB+/Stable')
Short Term Rating	CRISIL A2+ (upgraded from 'CRISIL A2')

Kindly treat this as in compliance with Regulation 30 of SEBI (LODR) Regulations.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K.S. Ramakrishnan
K.S.Ramakrishnan
Company Secretary &
General Manager (Legal)

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