

Butterfly Gandhimathi Appliances Limited

Regd. Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Ph. No.044-49005120; Fax No.044-49005172; Email: edcs@butterflyindia.com; Website: www.butterflygandhimathiappliances.com



Statement of Audited Financial Results for the Year ended on 31st March, 2013

₹ In lakhs

Particulars	Three months ended			Year ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
1. a) Gross sales/Income from Operations	35,484.76	21,448.03	23,658.13	80,699.66	64,241.10
Less: Excise Duty	3,242.01	1,632.58	1,767.27	7,678.75	5,059.13
Net Sales/ Income from Operations (Net of Excise duty)	32,242.75	19,815.45	21,731.11	73,020.91	59,181.97
b) Other Operating Income	80.93	77.62	169.98	319.52	449.81
Total Income	32,323.68	19,893.07	21,901.09	73,340.43	59,631.78
2. Expenses					
a. Cost of Material consumed	22,889.87	9,615.02	14,348.61	44,478.83	33,855.50
b. Purchase of Stock-in-trade	1,140.95	1,078.32	1,820.48	7,348.51	5,796.24
c. Changes in Inventories of Finished Goods , Work-in-Process and Stock-in-Trade	(2,083.42)	3,163.19	300.35	(2,640.50)	(761.01)
d. Employee Benefit Expenses	1,986.42	1,184.78	1,283.70	5,154.68	3,197.77
e. Depreciation and amortisation expenses	104.71	90.70	(12.60)	400.59	167.01
f. Other expenditure	5,275.85	3,072.75	3,224.74	11,701.03	11,335.96
Total Expenses	29,314.39	18,204.76	20,965.28	66,443.14	53,591.47
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2)	3,009.29	1,688.31	935.81	6,897.29	6,040.31
4. Other Income	36.15	38.58	76.36	194.24	113.93
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,045.44	1,726.89	1,012.17	7,091.53	6,154.24
6. Finance Costs	737.71	692.87	342.71	2,233.15	1,754.89
7. Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5 - 6)	2,307.73	1,034.02	669.46	4,858.38	4,399.35
8. Exceptional Items	-	-	51.86	(87.17)	24.65
9. Profit / Loss from ordinary activities before tax (7+8)	2,307.73	1,034.02	721.33	4,771.21	4,424.00
10. Tax expenses					
- Income Tax	799.01	238.63	309.85	1,450.71	1,327.55
- Adjustment of Deferred Tax	-	-	975.01	-	975.01
- Excess Provision for taxation made for the previous year reversed	-	-	(1,095.63)	(139.75)	(1,095.63)
- Deferred Tax Asset/Liabilities	(29.62)	96.85	165.04	117.95	176.17
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,538.34	698.54	367.05	3,342.30	3,040.91
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period before appropriation (11+12)	1,538.34	698.54	367.05	3,342.30	3,040.91
14. Appropriations:					
Proposed Dividend on Equity Shares	-	-	-	446.99	357.59
Tax on proposed Dividend	-	-	-	75.97	58.00
15. Net Profit / (Loss) for the period (13-14)	1,538.34	698.54	367.05	2,819.34	2,625.32
16. Paid-up equity share capital (Face Value of the share ₹10 each)	1,787.95	1,787.95	1,542.85	1,787.95	1,542.85
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,339.00	6,017.26
18. Earnings Per Share (Basic and Diluted - before and after extraordinary items)	8.60	3.91	2.38	18.69	19.71
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	6,308,273	6,308,273	3,421,984	6,308,273	3,421,984
- Percentage of shareholding	35.28%	35.28%	22.18%	35.28%	22.18%
2. Promoters and Promoters group shareholding					
a) Pledged/Encumbered					
- Number of shares	318,100	318,100	318,100	318,100	318,100
- Percentage of shares (as a % of the total shareholding of Promoters and Promoters group)	2.75%	2.75%	2.65%	2.75%	2.65%
- Percentage of shares (as a % of the total share capital of the Company)	1.78%	1.78%	2.06%	1.78%	2.06%
b) Non-encumbered					
- Number of shares	11,253,178	11,253,178	11,688,467	11,253,178	11,688,467
- Percentage of shares (as a % of the total shareholding of Promoters and Promoters group)	97.25%	97.25%	97.35%	97.25%	97.35%
- Percentage of shares (as a % of the total share capital of the Company)	62.94%	62.94%	75.76%	62.94%	75.76%

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Audited		PARTICULARS	Audited	
	As at 31.3.2013	As at 31.3.2012		As at 31.3.2013	As at 31.3.2012
	₹ In Lakhs				
A. EQUITY AND LIABILITIES			B. ASSETS		
1. Shareholders' funds			1. Non-Current Assets		
a. Share Capital	1,789.68	1,544.58	a. Fixed Assets	10,190.98	8,028.49
b. Reserves and Surplus	18,339.00	6,017.26	a. Non-Current Investment	-	-
c. Money received against share Warrants	-	-	b. Deferred Tax Assets (Net)	337.25	455.20
Sub - total - Share Holders' Funds	20,128.67	7,561.85	d. Long-term Loans and Advances	132.16	21.27
2. Share Application money pending allotment	-	-	e. Other Non-Current Assets	-	-
			Sub - total - Non Current Assets	10,660.39	8,504.96
3. Non-Current Liabilities			2. Current Assets		
a. Long-term Borrowings	1,049.80	3,538.76	a. Current Investment	-	-
b. Deferred Tax Liabilities (Net)	-	-	b. Inventories	15,879.41	7,172.87
c. Other Long-term Liabilities	-	-	c. Trade Receivables	19,549.30	9,439.97
d. Long-term provisions	222.27	242.43	d. Cash and Cash Equivalents	4,625.74	2,220.13
Sub - total - Non Current Liabilities	1,272.07	3,781.19	e. Short-term Loans and Advances	3,441.60	1,705.27
4. Current Liabilities			f. Other Current Assets	-	-
a. Short-term borrowings	3,708.18	7,095.35	Sub - total - Current Assets	43,496.05	20,538.24
b. Trade Payables	22,040.49	7,293.32			
c. Other Current Liabilities	5,173.11	2,568.36			
d. Short-term provisions	1,833.91	743.14			
Sub - total - Current Liabilities	32,755.69	17,700.18			
TOTAL - EQUITY AND LIABILITIES	54,156.44	29,043.20	TOTAL ASSETS	54,156.44	29,043.20

Notes: 1. Sales includes supplies of ₹35.51 Crores to Tamilnadu Civil Suppliers Corporation (TNCSC) for the quarter ended 30.06.12, ₹ Nil for the quarter ended 30.09.2012, ₹101.82 Crores for the quarter ended on 31.12.12 and ₹ 231.46 Crores for the quarter ended on 31.03.13. 2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 30th May, 2013. 3. The Board has decided to recommend a dividend of ₹2.50 per equity share of paid up and face value of ₹10/- each, amounting to ₹5,22,95,452/- including dividend tax, for approval by the share holders at the ensuing Annual General Meeting. 4. The operation of the Company relates to only one segment, viz., domestic appliances. 5. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year. 6. Figures for the previous year and previous quarters have been regrouped wherever necessary.

B. Investor complaints for the quarter ended on 31st March, 2013

Pending at the beginning of the quarter	Nil
Received during the quarter	21
Disposed during the quarter	21
Remaining unsolved at the end of the quarter	Nil

FOR BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Place: Navalur - 603 103
Date: 30.05.2013

(V.M.SESHADRI)
MANAGING DIRECTOR